



# Peace and Freedom Party of California

## Legislative Committee

Kevin Akin, Riverside; Mary Lou Finley, San Diego; Dave Kadlecsek, Vice Chair, Santa Clare; Tom Lacey, San Francisco; John Reiger, Sacramento; Teresa Sale, Sacramento; Maureen Smith, Santa Cruz; Alice Stek, Los Angeles; Bill Storm, Sacramento; C. T. Weber, Chair, Sacramento.

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July 22, 2020

Honorable Assemblymember Jim Cooper  
State Capitol, Room 6025  
Sacramento, CA 94249-0009

Subject: AB 2473 (Cooper)

Oppose

Dear Assemblymember Cooper:

I am writing to you on behalf of Peace and Freedom Party of California which first qualified for the ballot over 50 years ago in January 1968. We were founded because of the lies and secrecy the government. We believe that the people have the right to information concerning the people's business, and, therefore, the meetings of public bodies and the writings of public officials and agencies shall be open to public scrutiny. Therefore, we oppose AB 2473. We think that any such legislation is unconstitutional and therefore it requires a change in Article I of the California Constitution.

AB 2473 is sponsored by CalPERS at a time when it is struggling to maintain a 70% funding status. This bill is designed to exempt a new category of private loan agreements, including but not limited to the parties, terms, and collateral, from the California Public Records Act even after they have been funded and becomes assets held in public trust. Thus, members of the public are denied access. There is no way for the public, or for that matter, the CalPERS Board to know if CalPERS is fulfilling its fiduciary responsibilities.

We need more transparency. We need to prevent secret investments of public funds. We need to follow the law. Please, vote no on AB 2473.

Thank you for your consideration. If you or a member of your staff would like to discuss any of these proposals, please contact me at (916) 422-5395 or [CTWeberVoters@att.net](mailto:CTWeberVoters@att.net).

Sincerely,

*C. T. Weber*

C. T. Weber  
Peace and Freedom Party of California  
Legislative Committee Chair